



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 16/06/2025

<b>Summary of policy</b>	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	472,359,266
Reference currency of the fund	EUR

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

<b>Securities lending data - as at 16/06/2025</b>	
Currently on loan in EUR (base currency)	56,736,742.05
Current percentage on loan (in % of the fund AuM)	12.01%
Collateral value (cash and securities) in EUR (base currency)	60,306,550.09
Collateral value (cash and securities) in % of loan	106%

<b>Securities lending statistics</b>	
12-month average on loan in EUR (base currency)	44,160,402.70
12-month average on loan as a % of the fund AuM	9.91%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	69,017.36
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0155%

<b>Collateral data - as at 16/06/2025</b>								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	169,527.75	169,527.75	0.28%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	169,330.64	169,330.64	0.28%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	122,843.26	122,843.26	0.20%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	17,919.02	17,919.02	0.03%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	0.67	0.67	0.00%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	1.93	1.93	0.00%
DE0001102507	DEGV 08/15/30 GERMANY	GOV	DE	EUR	AAA	273,411.77	273,411.77	0.45%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	365,321.49	365,321.49	0.61%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	9,879.09	9,879.09	0.02%
DE0001135366	DEGV 4.750 07/04/40 GERMANY	GOV	DE	EUR	AAA	1.29	1.29	0.00%

## Collateral data - as at 16/06/2025

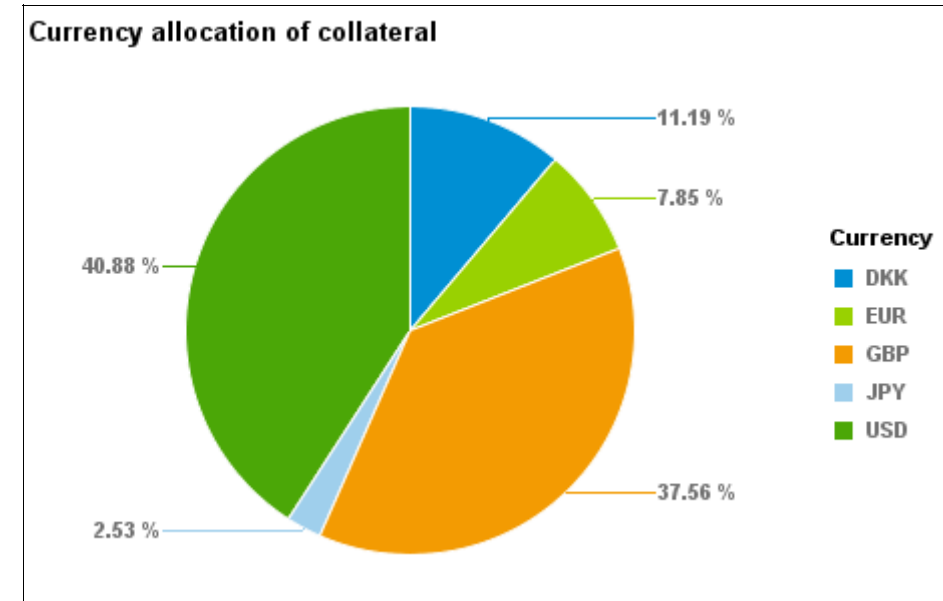
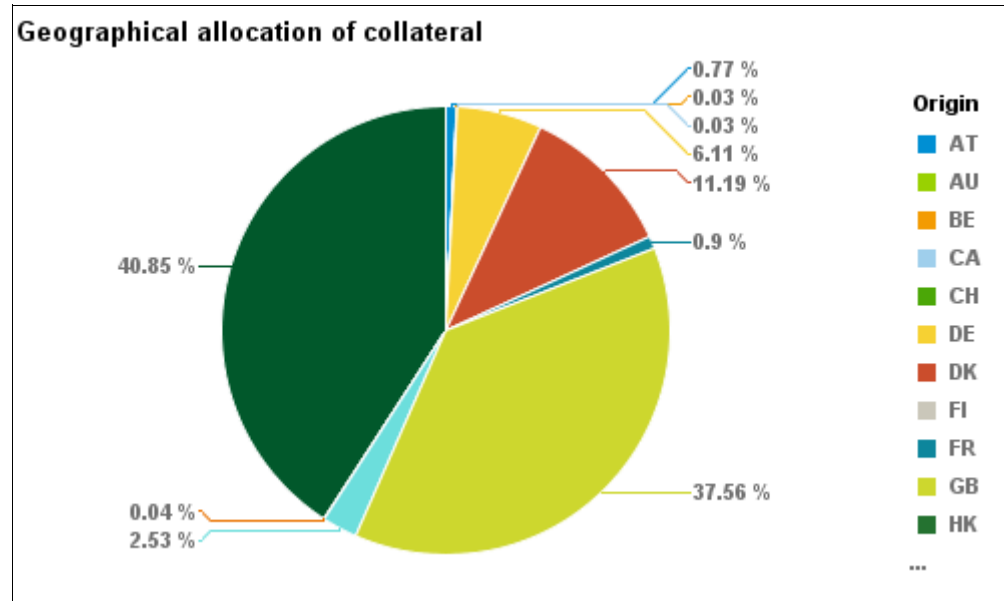
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	2,541,338.73	2,541,338.73	4.21%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	266,624.35	266,624.35	0.44%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	230,824.48	230,824.48	0.38%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	11,801,757.44	1,582,357.79	2.62%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	11,801,757.18	1,582,357.75	2.62%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	11,801,757.44	1,582,357.79	2.62%
DK0009924532	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	11,801,757.27	1,582,357.76	2.62%
DK0009924615	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	1.05	0.14	0.00%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	3,105,945.36	416,439.40	0.69%
FR0000571218	FRGV 5.500 04/25/29 FRANCE	GOV	FR	EUR	AA2	47,794.07	47,794.07	0.08%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	5,937.85	5,937.85	0.01%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	47,585.64	47,585.64	0.08%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	160.91	160.91	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	81,210.42	81,210.42	0.13%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	358,083.43	358,083.43	0.59%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	1.71	1.71	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	2,780.69	2,780.69	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,162,631.09	2,543,470.42	4.22%
GB00B1VWPJ53	UKT 4 1/2 12/07/42 UK TREASURY	GIL	GB	GBP	AA3	1,578,864.81	1,856,902.90	3.08%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,162,631.83	2,543,471.30	4.22%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	35.33	41.55	0.00%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	314,999.79	370,471.25	0.61%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,161,371.99	2,541,989.60	4.22%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,147,157.12	2,525,271.49	4.19%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	314,999.10	370,470.44	0.61%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	241,123.17	283,584.96	0.47%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,162,634.66	2,543,474.62	4.22%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	1.68	1.98	0.00%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	8,636.83	10,157.78	0.02%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	144,124.79	169,505.17	0.28%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	314,999.60	370,471.03	0.61%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	315,001.09	370,472.78	0.61%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	314,999.76	370,471.22	0.61%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	59,869.75	70,412.81	0.12%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	2,598,566.73	3,056,174.33	5.07%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	785.37	923.67	0.00%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	1,225,208.89	1,440,968.18	2.39%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	314,999.46	370,470.86	0.61%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	716,339.24	842,486.58	1.40%

## Collateral data - as at 16/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	2,662,341.10	16,000.02	0.03%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	41,400,135.09	248,804.66	0.41%
JP1201471DC6	JPGV 1.600 12/20/33 JAPAN	GOV	JP	JPY	A1	41,378,921.38	248,677.17	0.41%
JP1201481E36	JPGV 1.500 03/20/34 JAPAN	GOV	JP	JPY	A1	1,223,101.93	7,350.54	0.01%
JP1201521F37	JPGV 1.200 03/20/35 JAPAN	GOV	JP	JPY	A1	41,381,438.06	248,692.30	0.41%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	41,217,382.05	247,706.36	0.41%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	41,064,476.94	246,787.44	0.41%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	41,592,596.74	249,961.31	0.41%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	67,586.43	406.18	0.00%
JP1743001R41	JPGV 04/20/26 JAPAN	GOV	JP	JPY	A1	1,742,061.08	10,469.36	0.02%
NL0015031501	NLGV 01/15/27 NETHERLANDS	GOV	NL	EUR	AAA	21,149.75	21,149.75	0.04%
US683234DQ81	ONTAR 4.200 01/18/29 ONTARIO	BND	CA	USD	AAA	5,109.33	4,426.09	0.01%
US803854KW79	SASKT 4.650 01/28/30 SASKATCHEWAN	BND	CA	USD	AAA	13,495.73	11,691.03	0.02%
US912810ST60	UST 1.375 11/15/40 US TREASURY	GOV	US	USD	AAA	973,153.53	843,019.82	1.40%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	290.20	251.39	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	70,916.66	61,433.42	0.10%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	45,421.78	39,347.81	0.07%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	382.37	331.24	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	195,643.92	169,481.69	0.28%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	195,652.95	169,489.51	0.28%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	170.02	147.28	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	495,688.93	429,403.57	0.71%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	1,203,013.71	1,042,142.25	1.73%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	3,528,099.41	3,056,308.85	5.07%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	1,577,936.79	1,366,929.22	2.27%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	52,977.66	45,893.29	0.08%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	1,152,118.99	998,053.36	1.65%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	49,347.52	42,748.59	0.07%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	3,528,112.42	3,056,320.12	5.07%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	811,282.47	702,794.76	1.17%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	8,279.85	7,172.63	0.01%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	203,640.64	176,409.06	0.29%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	195,624.75	169,465.08	0.28%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	994,291.99	861,331.57	1.43%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	550,590.61	476,963.59	0.79%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	3,057,788.58	2,648,889.74	4.39%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	1,136,558.56	984,573.73	1.63%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	62,945.05	54,527.81	0.09%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	100,951.80	87,452.15	0.15%

**Collateral data - as at 16/06/2025**

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	8,940.49	7,744.94	0.01%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	869,602.81	753,316.29	1.25%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	1,826,586.75	1,582,328.79	2.62%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	971,876.25	841,913.35	1.40%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	119,376.93	103,413.40	0.17%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	972,861.46	842,766.81	1.40%
US91282CKG59	UST 4.125 03/31/29 US TREASURY	GOV	US	USD	AAA	972,223.48	842,214.15	1.40%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	973,142.26	843,010.06	1.40%
US91282CLG41	UST 3.750 08/15/27 US TREASURY	GOV	US	USD	AAA	63,027.80	54,599.49	0.09%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	899.39	779.12	0.00%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	421,623.20	365,242.18	0.61%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,048,283.37	908,103.02	1.51%
						<b>Total:</b>	<b>60,306,550.09</b>	<b>100.00%</b>



**Counterparts**

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	MERRILL LYNCH INTERNATIONAL (PAF)	18,944,169.73

**Top 5 borrowers in last Month**

No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	18,849,435.54
2	BARCLAYS BANK PLC (PARENT)	11,340,272.02
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,386,374.78
4	RBC EUROPE LIMITED ( PARENT )	2,665,651.81
5	STANDARD CHARTERED BANK (PARENT)	2,396,307.94